

BERKSHIRE HATHAWAY INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

March 24, 2025

Omaha, NE (BRK.A; BRK.B) –

Berkshire Hathaway Inc. is pleased to announce that an employee of FlightSafety International Inc. is the winner of Berkshire's 2025 Bracket Contest. The contest winner will be receiving the winning prize of \$1,000,000 as a result of correctly picking the winners of 31 out of 32 games of the NCAA Men's Basketball Tournament that were completed last Thursday and Friday.

The winner of the contest along with eleven other Berkshire subsidiary employee entrants correctly picked the winners of 31 of the 32 games. Our winner selected the first 29 games correctly from the start of the tournament before incorrectly picking the winner of game 30 (Xavier vs. Illinois). The eleven runners up entrants who each selected fewer consecutive games correctly from the start of the tournament last Thursday will each receive \$100,000.

The winner's credentials were further burnished on Saturday and Sunday by the prediction of 13 straight winners and bringing the winner's overall record for the first 45 games to 44 winners and one loss.

About Berkshire

Berkshire Hathaway and its subsidiaries engage in diverse business activities including insurance and reinsurance, utilities and energy, freight rail transportation, manufacturing, services and retailing. Common stock of the company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

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